

Financial Aid Recalculations

When a student leaves Hartwick College for more than 180 days during an academic term (either withdraws or takes an extended leave of absence), the Financial Aid Office is required to recalculate a student's federal aid eligibility. Guidelines on the Return of Title IV Funds (R2T4) process were published by the United States Department of Education in the [*Federal Student Aid Handbook*](#)

Institutional aid is also recalculated upon a student's withdrawal from the institution or leave of absence. Institutional merit awards and need-based grants are prorated based upon the percentage of tuition that the award originally covered. This percentage is then applied to the new, lower tuition rate, if applicable, to determine a revised amount.